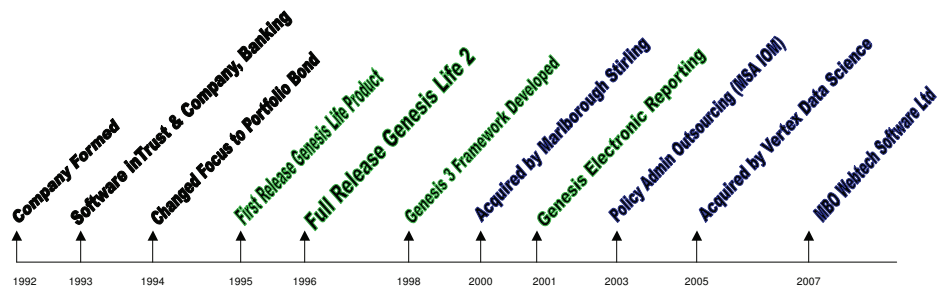




Genesis Life 3 Wealth Management System





[www.webtech-software.com]

Webtech Software Ltd Company History











Webtech Software Customers

Genesis 2

Genesis 3 Framework

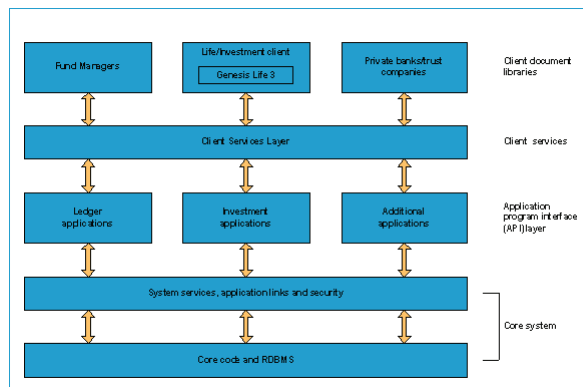
Webtech Software Ltd - life after Vertex

- All the same local directors as 2000 (prior to the acquisition by Marlborough Stirling)
- We have inherited an enterprise class infrastructure from Vertex
- The management team is particularly focused on high levels of support and continuity of service for existing customers.
- Retained key skills and high levels of expertise in our specialist market place which are highly valued by our customers.
- The Genesis family of products, all based on one common framework, extends our ability to rapidly develop new products and diversify into new markets.
- Return of local control allows us freedom to develop new consultancy and support services to offer greater assistance to our customers

Genesis 3 Framework - Flexible core application strength

- Built using Progress Software's 4GL language.
- Multiple/Mixed operating systems environment
- Variety of different databases supported
- Open Edge, allows clients to be built and interact with the data and business logic in a seamless fashion.
- Extends and maintains the corporate investment in developed business logic
- Robust tried and tested components accessible via application call interfaces
- Full n-tier design
- Rapid application development accelerated by using a tried and tested framework of common components

Genesis 3 Application Framework



Genesis Framework Standard Functions

- Security – User access, group access and menu construction fully supports inheritance and ownership.
- Version Control – Code version control is strongly maintained with each component having to be registered within the central Framework repository
- Audit Trail – Complex detailed auditing at all functional operational levels, strong analysis functions, sufficient data to rebuild a current position from a historical database.
- Standing data – Standard data elements supporting the operation of higher functions from titles to website message formats and calendars
- Multi currency Ledger – User definable charts of accounts, Transaction reversal, Multi-tier account analysis
- Investment Portfolios – Multi-tier portfolios, Processing of complex asset types. Production of valuations, Transaction reversal.

Interfaces and Communication

- Electronic form fill, validation and multi-form data analysis.
- MS Sharepoint – Deliver electronic documentation directly into Microsoft Sharepoint. Populates meta data and adds cross links back to Genesis.
- Webservices – Data provided into .NET applications via Webservices calls.
- Java – Data and business logic can be shared with Java based applications through the java proxy engine. Allows Java to call exposed business logic components.
- ODBC – Open database connectivity is fully supported for read-only direct access to Genesis Data.
- Data export – XML, CSV, MS Word, HTML Excel Workbooks etc.
- Encryption levels supported 3 DES and AES 256

- A sophisticated integrated life insurance business solution for Single Premium policy types
 - Unit-Linked Investment Bonds, Pooled Bonds
 - Highly Personalised Portfolio Bonds
 - Capital Redemption Bonds
 - Multi-Member Funds
 - Passive Collection Regular Premium Products
- Customer and policy administration
- Investment administration & management
- Fully multi-currency and Euro compliant
- Accounting management
- Financial reporting
- User-friendly and easy to learn

- Cost-effective, efficient administration
- Integrated system
- Easy-to-learn and use
- Modularised & flexible
- Powerful & feature-rich
- Detailed product profiles allow faster product launches
- Enhanced customer service
- Excellent management reporting
- Will accept 'special deal' cases
- Greater deployment flexibility through interfaces to other systems

- User defines all product particulars
- Min/Max premiums (Initial & Topup)
- Multi-currency & currency choices
- Investment choices / restrictions
- Premium enhancement tables
- Market restrictions
- Charge and fee structures
- Valuation particulars
- Any special provisions
- Commission volume bands
- Policy documentation library

- Structured take-on procedure
- Investor types (individuals, trusts, companies)
- Base currency of customer
- Product profile - default or client-specific
- Premium / payment details
- Initial investment details
- Bank details
- Policy / account number / related accounts
- Agent details & commission rates
- Policy status e.g. pending, in-force, etc.
- Other Policy Holders, Lives Assured etc

- Records unlimited number of top-ups
- Multiple receipts comprise one premium
- Receive premium in any currency
- Process Share Transfer in lieu of cash
- Automated accounting
- Fees attached to individual premiums
- Facilitates special deals
- IFA details and split commission allocation
- Commission give up correlation to fee reduction / premium enhancements
- Policy / Premium status tracking
- Policy documentation

- Policy status tracking
- Policy documentation
- Beneficial ownership details
- Details of regular cash withdrawals
- Partial surrenders - cluster basis
- Full surrender and death processing
- Policy Assignments
- Power of Attorney
- Trust details
- Change of IFA

- Definitions of investments and fund links
- Cash and holdings availability inquiries
- Deal processing & workflow management
- Share Transfers in and out
- Switch processing
- Automated price and FX rate feeds
- Corporate Actions - individually processed or pro-active bulk processing
- Money market cash deposit management
- On screen portfolio valuations - current and historical
- Detailed Analysis of Holdings “drill-down”

- Supports all accounting entries at policy administration and investment management levels
- Multi-currency ledgers with standard chart of accounts for each policy
- Automation of accounting entries for each policy where possible
- Contra facility to correct mistakes
- Single general journal functionality and bulk journal processing
- Full financial audit trails
- Interfaces to legacy accounting systems

- Bulk Fees processors
- Annual Management Charge and rebate processors
- Automatic unit de-allocation routines
- Tiered interest on cash balance payment processor
- Asset valuations
- Single or bulk valuation prints or uploads to secure web-site
- Insurance company level reconciliation and period end accounting routines

- All reports written using industry standard report-writer
- All reports can be imported into industry standard desk top applications
- Policy documentation produced in Word™
- User definable correspondence table
- Actuarial and MIS extract routines
- Global business and asset analysis
- Exception reporting
- Client can use the report-writer to generate ad-hoc reports